

FINANCE COMMITTEE

ANNUAL REPORT, 2020

The Finance Committee is responsible for reviewing financial reports, authorizing the financial secretaries to distribute contribution statements, implementing an annual Stewardship Campaign, assisting the treasurer with the development of an annual budget, and providing recommendations to SaLT regarding revenue and expense management. The Finance Committee fulfilled these responsibilities via email communication and Zoom meetings.

The Financial Secretaries (Ann Ross and Sue Haefner) distributed contribution statements electronically and by mail to those without email access. The Finance Committee and SaLT agreed in July that a “formal” Stewardship Campaign would not be conducted this year. Instead, donors were requested to identify a giving commitment for 2021; a memo with this request was distributed in early December along with the January-October contribution statements. In December, the Finance Committee met via Zoom to finalize a proposed 2021 budget.

McFarland UCC remains financially strong. With the church building closed since mid-March, there have been some minor reductions in operating expenses. Revenues have been maintained and over the past 12 months have exceeded expenses. The Finance Committee discussed options for management of excess operational funds (e.g., how much is needed, distribution plans when amount exceeds excess limit) and presented recommendations to SaLT. SaLT plans to evaluate options at the end of the first quarter 2021.

Members: Geoff Brink, Joan Jacobsen,

Barb Janoski, Carol Lemke, Farrel Smith, Ann Ross

Ex officio members: Helene Benink (moderator) and Bryan Sirchio (pastor)