



2024 Financial Update as of 8/31/2024

09/29/2024

Types of Funds

General Fund – funds used for the ongoing needs of the Church

Restricted Funds – funds with a designated use

One Community
Bank:

Checking Account 32,678

Money Market 14,299

Edward Jones:

CD's 50,062

Mutual Funds 61,871

Total Cash as of
8/31/2024 158,910

Placement of Funds

General Fund - unrestricted	<u>59,977</u>
Restricted Funds:	
Choir/Music	314
Creation Care Team	-
Indigenous Justice Project	2,123
Memorials	4,732
Mission Trip	(452)
NION	16
Other	-
Outreach	73,462
Pastor Discretionary	6,853
Planned Capital	2,424
Youth Ministry	402
Prepaid Giving	<u>9,061</u>
Total Restricted Funds	<u>98,934</u>
Grand Total All Funds	<u>158,910</u>

Fund Balances as of 8/31/2024

General Fund Revenues
Total Offering Revenues 188,138

General Fund Expenses:
Extraordinary Expenses 10,000
Ministries 26,570
Office 13,870
Pastor 96,348
Other Staffing 27,150
Property 14,200
Total General Fund Expenses 188,138

2024
Approved
General
Fund Budget

	Year-to-Date Actual	Year-to-Date Budget	Over/(Under) Variance
Revenues			
Offering Revenues	123,127	125,426	(2,299)
Church Use	670	-	670
Merchant Fee Reimbursement	<u>349</u>	<u>-</u>	<u>349</u>
Total Revenues	<u>123,797</u>	<u>125,426</u>	<u>(1,629)</u>
Expenditures			
EXTRAORDINARY EXPENSE	5,180	10,000	(4,820)
MINISTRIES	14,557	15,020	(463)
OFFICE	6,396	8,642	(2,246)
OTHER STAFFING	17,760	18,044	(284)
PASTOR	61,954	64,242	(2,288)
PROPERTY	<u>9,702</u>	<u>10,558</u>	<u>(856)</u>
Total Expenditures	<u>115,549</u>	<u>126,506</u>	<u>(10,957)</u>
Summary			
Total Revenues	123,797	125,426	(1,629)
Total Expenditures	<u>115,549</u>	<u>126,506</u>	<u>(10,957)</u>
Balance	<u>8,248</u>	<u>(1,080)</u>	<u>9,327</u>

General Fund Activity Thru 8/31/2024

General Fund Expenses January - August

EXTRAORDINARY
EXPENSE - 2 furnaces,
downed tree removal

MINISTRIES - OCWM,
UCC assn. dues, Annual
Conf, Ministry teams

OFFICE - New
computer, licenses, EFT
fees, phone/internet,
general office supplies

OTHER STAFFING -
Music and office/admin

PASTOR - Salary and
benefits for pastor

PROPERTY - Utilities,
cleaning svc, snow & ice
removal, repair svcs

Restricted Fund	Amount	Description
Creation Care Team	753.33	Plants, mulch, Sustain Dane membership dues
Indigenous Justice Project	150.00	WI Council of Churches honorarium
Youth Mission Trip	3,852.73	Expenses for youth trip to Nashville
Music	67.36	Sheet Music
NION	210.79	Textbooks for Nogales Shelter Students
Planned Capital	5,120.00	2 new furnaces, repair church sound system
Pastor Discretionary	5,171.97	Expenses for those in need
Outreach	25,492.45	Joan to discuss



Uses of Restricted Funds