

## **Finance Committee 2024 Annual Report**

The Finance Committee is responsible for reviewing financial reports, authorizing the financial secretaries to distribute contribution statements, determining if there will be an annual Stewardship Campaign, providing recommendations to SaLT regarding revenue and expense management, and assisting the treasurer with the development of an annual budget. The Finance Committee fulfilled these responsibilities during 2024 via email communication and in-person/Zoom meetings.

In June, SaLT authorized the transfer of \$15,000 from General Funds to Outreach Funds per the General Fund Cash Policy.

The Finance Committee provided a mid-year financial update to the congregation during the September 29th worship service. Information about revenue and expenses along with cash balance was shared.

MUCC had 3 short-term CDs at the start of 2024. In June a \$10,000 CD came due and was not renewed to increase the cash available to Outreach. MUCC currently has 2 CDs; \$10,000 due on 3/28/25 and \$25,000 due in July 2025. A total of \$2,185 in interest was received in 2024 from these CDs.

The finance committee continues to review MUCC investments and make recommendations to SaLT as investments come due and cash needs change.

Our Financial Secretaries were authorized to distribute contribution statements electronically and by mail to those without email access during the year.

The Finance Committee met to create and finalize a proposed 2025 budget in person and via email during November and December.

*Members:* Geoff Brink, Lavone Geasland, Barb Janoski, Colleen Krattiger  
Carol Lemke, Margaret Miller, Kathy Schwenn, Farrel Smith

*Ex officio members:* Becky Cohen (*moderator*) and Bryan Sirchio (*pastor*)